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simplified – What do  
you mean by  
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## ~~Markets Answers~~

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## ~~How Big Is the~~

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the more powerful,  
the narrower the bid-

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ask spread and the higher the market depth (market depth) is. A market is described as deep, when sufficient orders, which are staggered close to the equilibrium price and also in the depth (in the example, there are 20 Bids 19.9. Were only two, would be the market depth is



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~~25 Questions about  
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Derivatives facilitate the transfer of risk, enable the creation of strategies and payoffs not otherwise possible with spot assets, provide information about the spot market, offer lower

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transaction costs, reduce the amount of capital required, are easier than the underlyings to go short, and improve the efficiency of spot markets. Derivatives are sometimes criticized for being a form of legalized gambling and for leading to destabilizing

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speculation, although  
these points can  
generally be ...

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and Instruments—  
GFA Institute  
ESMA Annual EU  
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Executive summary  
Market monitoring  
Market structure: The  
EU derivatives market~~

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at the end of 2018 had EUR 735tn in total notional amount outstanding in 66mn open trades. Over 85% of the notional amount was held by investment firms, credit institutions and central counterparties (CCPs).

~~ESMA Annual  
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### ~~Derivatives Markets~~

Derivative markets are investment markets that are geared toward the buying and selling of a certain type of securities, or financial instruments. These securities derive their value, or at least part of their value, from the value of another security, which is

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Markets  
called the underlier.

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~~What is a Derivative  
Market? (with  
pictures)~~

The derivatives market refers to the financial market for financial instruments such as underlying assets and financial derivatives. There are four kinds of participants in a

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derivatives market:  
hedgers, speculators,  
arbitrageurs, and  
margin traders. There  
are four major types  
of derivative  
contracts: options,  
futures, forwards, and  
swaps.

~~Derivatives Market~~  
~~Definition,~~  
~~Participants,~~  
~~Contracts~~

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2 The World

Answers  
Derivatives Market A  
derivative security is a  
financial security  
whose payoff depends  
on (or derives  
from) a more  
fundamental  
underlying financial  
variable such as a  
commodity price, a  
stock price, an  
exchange rate, an

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interest rate, an index level—or even the price of another derivative security.

Derivatives

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derivatives. To be financially literate in today's market, business students must have a solid understanding of derivatives concepts and instruments and the uses of those instruments in corporations.

~~McDonald,~~  
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Derivatives markets are markets that are based upon another market, which is known as the underlying market. Derivatives markets can be based upon almost any underlying market, including individual stock markets (e.g. the stock of company

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XYZ), stock indices (e.g. the Nasdaq 100 stock index), and currency markets (i.e. the forex markets).

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Derivatives have become an important component of financial markets. The derivative product set consists of forward

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Markets, futures contracts, swaps and options. A key issue is how prices for such derivatives are determined.

~~Derivatives~~  
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The derivatives market is the financial market for derivatives, financial instruments



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like futures contracts or options, which are derived from other forms of assets. The market can be divided into two, that for exchange-traded derivatives and that for over-the-counter derivatives. The legal nature of these products is very different, as well as the way they are

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traded, though many market participants are active in both. The derivatives market in Europe has a notional amount of €660 trillion.

~~Derivatives market~~  
Wikipedia

Derivatives, such as futures or options, are financial contracts which derive their

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value from a spot price, which is called the “underlying”. For example, wheat farmers may wish to enter into a contract to sell their harvest at a future date to eliminate the risk of a change in prices by that date.

Currency Derivatives  
Interview Questions &

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### Answers

1) The payoffs for financial derivatives are linked to (a) securities that will be issued in the future. (b) the volatility of interest rates. (c) previously issued securities. (d) government regulations specifying allowable rates of return.

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## ~~Chapter 13 Financial Derivatives~~

Bid Ask Spread: In derivatives markets, market makers will always give you two sets of prices. In set it called the bid price whereas the other set is called the ask price. The difference between the two is known as the bid ask

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