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Quotes from Founder's Pocket ... "One of the early tasks facing founders at the formation stage of the startup is deciding the equity ownership split between multiple co-founders. Many teams are tempted to divide the company ownership into equal parts—that is, two founders equals a 50/ 50 ownership split or three founders results in a 33.3% share for each founder.

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Stephen R ...

This companion file to the Founder's Pocket Guide: Cap Tables enables readers to follow along with each section of this guide. With a live version of the excel file you'll be able to review the overall layout of the cap table, examine each of the formulas that calculate outcomes such as shareholder percentages, and conduct what-if scenarios that show how investments and founder dilution percentages play out.

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Expanding on these key skills every startup founder should know, this Founder's Pocket Guide helps you learn how to: •Build your basic cap table step by step, including founder's shares, option pools, angel investor rounds, and VC rounds.

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In detail, this Founder's Pocket Guide walks
entrepreneurs though the following elements:

- Take The Founder Test to make sure
everybody deserves founder status
- Review
the case for splitting your founder equity
into equal parts
- Use the Equity Split
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equity to highly skilled co-founders
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