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3-2 Fixed Income Securities Chapter 3

Overview of Fixed-income Markets

Composition of U.S. Debt Markets (2005)

Market value % (in trillion dollars)

Treasury 4.17 16.5 Corporate 4.99 19.7

Mortgage 5.92 23.4 Agency 2.60 10.3

Munies 2.23 8.8 Asset-Backed 1.96 7.7

Money Market 3.47 13.7 Total 25.33

Current Trends T. Corp. MBS Agency

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